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CORPORATIONS CODE - CORP

TITLE 1. CORPORATIONS [100 - 14631] (*Title 1 enacted by Stats. 1947, Ch. 1038.*)

DIVISION 2. NONPROFIT CORPORATION LAW [5000 - 10841] (*Heading of Division 2 amended by Stats. 1978, Ch. 567.*)

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PART 3. NONPROFIT MUTUAL BENEFIT CORPORATIONS [7110 - 8910] (*Part 3 added by Stats. 1978, Ch. 567.*)

CHAPTER 3. Members [7310 - 7354] (*Chapter 3 added by Stats. 1978, Ch. 567.*)

ARTICLE 5. Rights and Obligations of Members and Creditors [7350 - 7354] (*Article 5 added by Stats. 1978, Ch. 567.*)

7350. (a) A member of a corporation is not, as such, personally liable for the debts, liabilities, or obligations of the corporation.

(b) No person is liable for any obligation arising from membership unless the person was admitted to membership upon the person's application or with the person's consent.

(c) The ownership of an interest in real property, when a condition of its ownership is membership in a corporation, shall be considered consent to such membership for the purpose of this section.

(Added by Stats. 1978, Ch. 567.)